

MAINTENANCE SURETY or PERMIT PERFORMANCE BOND
ROOFER GUARANTEE AND WARRANTY BOND – CITY OF BALLINGER TEXAS

Bond Number _____

KNOW ALL PERSONS BY THESE PRESENTS, that we _____
as Principal, and _____ (Bond Underwriter) organized under the
laws of the State of _____ as Surety, are held and firmly
bound unto the City of Ballinger, Texas as Obligee in the sum of \$ _____
(\$ _____) (Not less than \$5,000), lawful money of the United States, for which payment, well and truly to be
made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly, by these
presents.

WHEREAS, the said Principal has applied to said Obligee for a license to or permit as a **ROOFING CONTRACTOR**.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, That if the said Principal
shall indemnify said Obligee against all loss to any customer in the City of Ballinger which the Obligee may be subject by reason
of said Principal's noncompliance by breach of warranty or guarantee express or implied for a performance period of
_____ years _____ months from completion. If such claims arise and the warranty is not
satisfied and it is caused by said Principal's breach of any warranty, guarantee, ordinance, rule or regulation relating thereto,
then the above obligation shall be void, otherwise to be and remain in full force and effect.

This obligation may be canceled by said Surety by giving thirty (30) days of notice in writing of its
intentions to do so to said Obligee; and provided further, that nothing herein shall affect any rights or liabilities
which shall have accrued under this bond prior to the date of termination; and the said Surety shall be relieved
of any further liability under this bond thirty (30) days after receipt of said notice by the said Obligee.

The obligee shall be charged with the duty of ensuring the property warranted is satisfied under this bond in the event of the
non-performance of the principal, as an intermediary. This bond shall not serve as indemnification against any such civil or
criminal action; but may be used as a fiduciary guarantee in the settlement or final determination of penalties towards such.

The term of this bond is for a period commencing _____ and terminating
_____ provided, however, this bond may be continued from year to year by continuation
certificate executed by said Surety.

Signed, sealed and dated the _____.

Name of principal: _____

By: _____

SURETY UNDERWRITER: _____

By: _____

Attorney-in-Fact